Roll No. ....   **Exam Code : D-18**

Subject Code—0208

M.B.A. EXAMINATION

(Batch 2018 Onwards)

(First Semester)

MANAGERIAL ECONOMICS

CP-102

Time : 3 *Hours*   *Maximum Marks :* 70

Note : Attempt *Five* questions in all, selecting at least *one* question from each Unit. Q. No. **1** is compulsory. All questions carry equal marks.

1. Describe the following :

   (i)   Indifference curve

   (ii) Demand forecasting

   (iii) Demand function

   (iv) Economies of scale

(v) Features of monopolistic competition

(vi) Monopoly

(vii) National Income.   **7×2**

Unit I

2. Discuss the factors which determine elasticity of demand for a commodity.   **14**

3. What is Consumer's equilibrium ? Explain the determination of consumer's equilibrium with the help of ICA.   **14**

Unit II

4. Why is short-run average cost curve U-shaped ? Also discuss the relationship between short-run average and marginal costs. Does this relationship hold in the long-run ? Explain. **14**

5. What are Iso-quant curves ? Explain the law of variable proportion with the help of isoquant curves.   **14**

Unit III

6. Explain the main characteristics of perfect competition. How are price and output of a commodity determined in short and long periods in this market ? Discuss.   **14**

7. What is meant by Kinky demand curve analysis ? How kinked demand curve analysis is responsible for price-rigidity in oligopoly ? Explain.   **14**

Unit IV

8. Write a comprehensive note on modern theories of firm.   **14**

9. What are different methods of measuring National Income ? Which of these are followed in India ? Explain.   **14**